

11th June, 2024

**BSE Limited** 

Phiroze Jeejeebjoy Towers

Dalal Street

Mumbai 400 001

**Scrip Code: 543489** 

**National Stock Exchange of India Limited** 

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

**Trading Symbol: GATEWAY** 

## <u>Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Regulations, 2015 ('Listing Regulations')</u>

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of Listing Regulations and other applicable provisions, if any, we wish to inform that the Company has agreed to sell part of its land and building comprising of 7.63 acres located at CFS Facility in Krishnapatnam to Snowman Logistics Limited for Rs.20 crores.

In connection with the above, please find enclosed herewith the disclosure in terms of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 dated as per **Annexure 'A'**.

Please take the same on record.

Thanking you, Yours faithfully,

**For Gateway Distriparks Limited** 

Divyang Jain
Company Secretary &
Compliance Officer



## **Annexure-A**

## <u>Details as per the SEBI Listing Regulation: Sale of assets of the Company to an Associate Company</u>

Particulars	Disclosures
The amount and percentage of the turnover or revenue or income and net worth contributed by such asset or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Sale / Disposal of Assets comprising of 7.63 acres of free hold land including two structures (two warehouses) with the built up area admeasuring 49681 sq. ft. each located at Krishnapatnam, Thatipartipalem (Village), Venkatachalam (Mandal), Nellore (District), Andhra ("Land & Building") of Gateway Distriparks Limited ("the Company") to Snowman Logistics Limited ("SLL").
	Since General warehousing at Krishnapatnam is a non-core activity for GDL and the two standalone warehouses are not adjoining it's CFS, hence it was decided to monetize these assets. The contribution to the said land and building as per the latest Audited Financials:  a) Amount of turnover contributed: Rs.0.68 Crores. b) Percentage of turnover contributed: 0.04%.
	There shall be no material financial impact on turnover or revenue or income and net worth after considering the aforesaid sale / disposal of land and building.
Date on which the agreement for sale	June 11, 2024
has been entered into;	
The expected date of completion of sale/disposal;	6 months from the date of agreement to sell
Consideration received from such sale/disposal;	Rs.20 Crores
Brief details of buyers and whether any of the buyers belong to the promoter/	Snowman Logistics Limited (SLL) is Associate Company of GDL.
promoter group/group companies. If yes, details thereof;	GDL is Promoter of SLL (Holding 45.89% shares in SLL).
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction fall within related party transactions and at "arm's length basis".
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable